

Paying for College

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Overview

- ◆ Facts
 - ◆ 2015 Average Student loan debt = \$35,000
 - ◆ 2015 Average Median Income = \$45,000
- ◆ Misconceptions & Truth
- ◆ Grants & Scholarships
 - ◆ Where to look
 - ◆ Key words & search phrases
 - ◆ Samples
- ◆ Employments & Assistance Programs
 - ◆ On Campus & Off-Campus

Acts 7: 22 “And Moses was instructed in all the wisdom of the Egyptians,
and he was mighty in his words and deeds

Misconceptions & Truth

- ◆ “Scholarships are for high school seniors going to college”
- ◆ Truth: You are behind if your search for scholarship begin during your senior year.
 - ◆ Jif (Peanut butter company) hosts a \$25,000 scholarship contest each year for students between the ages of 6 and 12
 - ◆ Link: <http://www.jif.com/promotions/most-creative-peanut-butter>
 - ◆ Kohl’s provide scholarships of \$1,000 - \$10,000 each for students in elementary school thru high school

Misconceptions & Truth

- ◆ “My parents make too much money, I can’t get scholarships”
 - ◆ Truth: Families with a median income of \$50,000 - \$100,000 are more likely to win scholarships.
- ◆ “My grades are good enough to get me a full ride”
 - ◆ Truth: Each year, roughly 0.3% of 20,000 student (includes student athletes) earn full rides to universities which cover all costs.
 - ◆ Most students pay for college through the combination of multiple grants, scholarships and loans.

Grants

- ◆ Key Terminologies
 - ◆ Grants: Money given by an organization, individual or government for a purpose
 - ◆ You will not need to pay this money back
 - ◆ Loans: Same definition as the grant
 - ◆ YOU WILL PAY THIS AMOUNT BACK possibly with Interest.
 - ◆ Subsidized
 - ◆ Unsubsidized
- ◆ Free Application for Federal Aid (FAFSA) – Apply early
 - ◆ Access to federal grants & financial aid
 - ◆ Apply every year you are in college
 - ◆ Estimated family contribution (EFC)
 - ◆ Parents: Tax Complications & Fraud

Search Phrases

- ◆ “First generation college student”
- ◆ “Scholarship for minorities”
- ◆ “Major based scholarship”
- ◆ “Company based scholarship”
- ◆ “Christian students scholarships”
- ◆ “Parents going back to school scholarships”
- ◆ “Single parents scholarships”

State Grants: MD

- ◆ Differs from State to State

- ◆ Howard P Rawlings Guaranteed Access Grant

- ◆ Need based

- ◆ Undergraduate Study

- ◆ Renewable for three years (*If requirements are met*)

- ◆ Award varies upon financial need of student and cost of attendance up to \$19,000 per year

- ◆ For more Info:

- ◆ http://www.mhec.state.md.us/financialAid/ProgramDescriptions/prog_ga.asp

State Grants: MD

- ◆ Graduate and Professional Scholarship Program
 - ◆ Need based
 - ◆ Eligible Programs: Dentistry, law, Pharmacy or Social Work
 - ◆ Awarded to student in specific schools
 - ◆ \$1000-\$5000 per year
 - ◆ For more Info:
http://www.mhec.state.md.us/financialAid/ProgramDescriptions/prog_gradprof.asp

State Grants: MD

◆ Others Include

- ◆ Howard P. Rawlings Education Assistance Grant: \$400-\$3000
- ◆ Maryland Delegate Grant: \$200 - \$19,000
- ◆ Maryland Senatorial Grant: \$400 - \$10,100
- ◆ Workforce Shortage Student Assistance Grant: \$1000-\$4000

For more Info:

<http://www.collegescholarships.org/states/maryland.htm>

State Grants: VA

- ◆ Virginia Tuition Assistance Grant
 - ◆ Eligibility: Undergrad and Graduate
 - ◆ Maintain full – time enrollment
 - ◆ Amount: \$1,300 - \$2,800
- ◆ Virginia Guaranteed Assistance Program
 - ◆ Community College & 4 – year institutions
 - ◆ US Citizen
 - ◆ Renewable
 - ◆ Based on need: Can cover full tuition or cost of attendance
 - ◆ More info:
<http://www.collegescholarships.org/states/virginia.htm>

Scholarships

◆ Tips

- ◆ Start early: It is never too early to look for scholarship while you're in HS.
 - ◆ Build relationship with counselors, and career advisors.
 - ◆ Do not be afraid to ask.
- ◆ Learn to write excellent essays
 - ◆ There are numerous essay competition for HS freshmen, sophomores, and juniors with financial awards
- ◆ SAT scores & GPA
 - ◆ Good SAT scores, open up more opportunities for merit based scholarships
- ◆ Join Clubs!
 - ◆ FBLA, DECA, NSBE, College Pathway

Scholarships: Where?

- ◆ Naviance (family connections)
 - ◆ Get exposed to local scholarships
 - ◆ Usually get access through your school.
 - ◆ Less Competitive (fewer applicants)
 - ◆ Need based > Merit
 - ◆ Access through you school login info/ portal
- ◆ Unigo.com
 - ◆ Offers National scholarships for minorities
 - ◆ Undergrad, Graduate & Doctoral

Scholarships: Unigo.com

- ◆ Correlation of Black Trade Unionist
 - ◆ Eligibility: Undergraduate
 - ◆ \$2000 non-renewable
 - ◆ Minimum of 10 awards annually
- ◆ National Society of High School Scholars Foundation
 - ◆ Eligibility: Undergraduate
 - ◆ \$1,000 non renewable
 - ◆ Minimum of 10 awards annually

Scholarships: Unigo.com

- ◆ I'm First Scholarship
 - ◆ Eligibility: Undergraduate – First Generation
 - ◆ \$2,000 Renewable
 - ◆ Essay required (10 Awards /year)
- ◆ Ron Brown Scholar Program
 - ◆ Eligibility: Undergraduate
 - ◆ \$10,000 renewable
 - ◆ Approx. 20 awards annually

Organizations & Programs

- ◆ Academic Common Market
 - ◆ Pay In-state tuition for selected out of state schools
 - ◆ Based on your major not being offered in your home state
 - ◆ For undergraduate, graduate and doctoral programs
- ◆ National Societies
 - ◆ National Society of Black Engineer (NSBE)
 - ◆ Major Specific Organizations: SPE, AAHAM, DECA etc.
- ◆ Diversity & Department Scholarship
 - ◆ Check with your University for unadvertised diversity and departmental scholarships

Corporate Scholarships

- ◆ Xerox Minority Scholarships: \$1,000 - \$10,000
- ◆ Burger King Scholar Program: \$1,000
- ◆ Coca – Cola Leaders of Promise: \$1,000
- ◆ Dell Scholar Program: Up to \$20,000
- ◆ Apple FCU Education Foundation: \$5,000
- ◆ Dominion Diversity Scholarship: \$5,000 + Paid Internship
- ◆ Chesapeake Energy Scholarship; Up to \$20,000

Employment

- ◆ Off Campus Jobs
 - ◆ Community Assistants Programs (off Campus)
 - ◆ Usually pays for your rent off campus
 - ◆ Franchise positions
 - ◆ Restaurants
 - ◆ Hotels
 - ◆ Rec Centers
 - ◆ Gyms
 - ◆ Paid Internships & Research
 - ◆ In your field of study or campus

Employment

- ◆ On Campus Jobs
 - ◆ Work Study
 - ◆ Given through financial aid (FAFSA)
 - ◆ Know your rights and responsibilities.
 - ◆ Residence Assistant (RA) & Wellness Coordinators
 - ◆ Pays for room and Board
 - ◆ Graduate (RA)
 - ◆ Graduate Assistants
 - ◆ Not only major, specific Look into university offices

Scholarship Websites

- ◆ Unigo
 - ◆ <https://www.unigo.com/>
- ◆ College Board
 - ◆ <https://bigfuture.collegeboard.org/scholarship-search>
- ◆ Scholarships
 - ◆ <https://www.scholarships.com/main.aspx>
- ◆ Grants & Scholarship Connections
 - ◆ <http://www.collegescholarships.org/>
- ◆ Unclaimed Scholarships
 - ◆ <http://www.financialaidfinder.com/>

tution, fees, books, room and board

Geographic limitations:

Dallas Independent School District.

Eligibility:

Applicants must

- Be a graduating senior at one of the following DISD high schools:

W.H. Adamson High School, Emmet J Conrad, Justin F. Kimball high School, A. Maceo Smith New Tech High School, North Dallas High School, L. G. Pinkston High School, Skyline High School, H. Grady Spruce High School, Sunset High School, W.W. Samuell High School
- Have participated in the Education is Freedom program;
- Have a minimum GPA of 3.0;
- Have taken either the ACT or SAT;
- Have applied and plan to attend an accredited college, university or vocational school;
- Be a U.S. citizen or legal resident;
- Be female or a member of a minority group as defined by the DFW Airport M/WBE Program. (The term minority generally includes the following groups: American Indians, Aleuts, Asian-Pacific Americans, Black Americans, Eskimos, Hispanic Americans, Native Hawaiians, and Subcontinent Asian Americans).

Deadline:

Friday, April 11, 2016

Renewals:

The scholarship will be reviewed annually and may be renewed for up to four years.

How to apply:

[Download our scholarship application \(DOC. 72KB\)](#)

Students: Don't go it alone. The Dallas Foundation offers a host of information about scholarships and financial aid.

Referenced Aid Links

- ◆ Correlation of Black Trade Unionist
 - ◆ <http://www.cbtu.org/bell%20ball.html>
- ◆ National Society of High School Scholars Foundation
 - ◆ <http://nshssfoundation.org/scholarships/>
- ◆ I'm First Scholarship
 - ◆ <http://www.imfirst.org/scholarship/>
- ◆ Ron Brown Scholar Program
 - ◆ <https://www.ronbrown.org/section/apply/program-description>

Referenced Aid Links

- ◆ Xerox Minority Scholarships: \$1,000 - \$10,000
 - ◆ <http://www.xerox.com/jobs/minority-scholarships/enus.html>
- ◆ Burger King Scholar Program: \$1,000
 - ◆ <https://www.scholarshipamerica.org/burgerkingscholars/>
- ◆ Chesapeake Energy Scholarship; Up to \$20,000
 - ◆ <http://www.dallasfoundation.org/ForStudents/DallasFoundationScholarships/tabid/215/Default.aspx>

Referenced Aid Links

- ◆ Coca – Cola Leaders of Promise: \$1,000
 - ◆ <https://www.ptk.org/Default.aspx?TabID=3646>
- ◆ Dell Scholar Program: Up to \$20,000
 - ◆ <http://www.dellscholars.org/>
- ◆ Apple FCU Education Foundation: \$5,000
 - ◆ <https://www.afcufoundation.org/>
- ◆ Dominion Diversity Scholarship: \$5,000 + Paid Internship
 - ◆ <https://www.dom.com/corporate/careers/students/scholarships/diversity-scholarship-program>



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